

Annual Report

Task Brasil Trust

31 December 2001

Task Brasil Trust

Charity Registered No. 1030929

TRUSTEES

Ligia Ferreira da Silva
Lady Charlotte Ponsonby Petsopoulos
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CHARITY REGISTERED No.
1030929

TRUSTEES' REPORT

The Trustees present their report and accounts for the year ended 31 December 2001.

TRUSTEES' REPORT

The Trustees present their Annual Report for the year ended 31 December 2001

OBJECTS, ORGANISATION AND ACTIVITIES

The charity was established by Trust Deed dated 9 December 1993. Its aims and objectives are the relief of poverty and the advancement of education to children and young people in Brazil.

REVIEW OF PROGRESS AND ACHIEVEMENTS

In 2001 our children's home in Rio, Casa Jimmy, cared for an average of 15 children, 5 pregnant girls and their babies, offering them support in order to refer them to healthcare services and shelters, locating families and arranging their documentation to enable them to become part of civil society. The main aim is to reintegrate children and teenagers back with their families. By Dec 2001 Casa Jimmy had cared for 209 children and teenagers. 76 children, 23 teenagers and 11 babies were successfully reintegrated with their families. 1 child was adopted.

It was Casa Jimmy's 3rd Anniversary and a party was organised by the Royal Navy. It coincided with HMS Edinburgh 3rd visit, the very first ship to help prepare Casa Jimmy for its opening in October 1998

In 2001 our street project (out reach) was temporarily suspended due to changes in governmental policies. The Local Council, Department of Social Affairs believed that children had to be taken away to shelters whenever they were about town and did not in principal agree with outreach.

Partnerships continued with the Prefeitura do Rio de Janeiro (Rio city Local Council), and the continued support of the Royal Navy, British Embassy and British Consulate in Brazil has been extremely significant. Local district organisations provided services. The British Consul General's wife in Brazil organised a very successful fundraising reception in her residence with the support of the Royal Naval Attaché.

The continued support of BA Runners, a charitable arm of British Airways, introduced Task Brasil to Epsom College. The college choose Task Brasil as their main charity for 2001/02 and fundraised towards the purchase of a small farm for a new project: Epsom College Farm will be a project directed at teenage boys aged up to 15 years who would like to be introduced to a future of opportunities by learning organic farming, recycling and renewable energy techniques.

Through specific funds raised, the Educational Project continued to give support towards scholarships to two boys living in São Paulo. Both Rafael and Michael were

TRUSTEES' REPORT

brought over to study for 3 terms in two boarding schools in 1996 and 1997 with the aim of giving them educational opportunity and access to education until university entry level. 2001 was Task Brasil's last year commitment towards Rafael's studies as he reached the grade equivalent to A' level.

Reuters Foundation and Thames Water financed essential works to improve the living conditions of the children and teenagers at Casa Jimmy. A volunteer also re-wired the whole house.

Child sponsorship increased to £17,000 per year. General donations increased considerably from both the corporate and private sectors. Half of the proceeds of the sale of a limited edition of 300 silk screen prints were donated by rock legend Jimmy Page, raising an additional £4,000 this year. An increased number of 13 runners in the London Marathon rose over £15,000. In addition, over £25,000 in donations was made by individuals, schools and other sources.

FINANCES

The attached financial statements show the current state of finances which the Trustees consider to be sound. The Charity's bankers are Barclays and Banco do Brasil in the United Kingdom and Banco do Brasil in Brazil.

LIGIA FERREIRA DA SILVA – TRUSTEE

Dated: 22nd February 2003

INDEPENDENT EXAMINERS REPORT to the Trustees of Task Brasil Trust

I report on the accounts of the Trust for the year ended 31 December 2001, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accountants.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep account records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Sutcliffe
28 February 2002

 STATEMENT OF FINANCIAL ACTIVITIES
 for the year ended 31 December 2001

	<i>Notes</i>	<i>Total 2000</i>	<i>Total 1999</i>
INCOMING RESOURCES	2		
Donations		128,263	122,522
Child Sponsorship		17,434	10,675
Fund Raising Receipts		4,570	29,401
Charity Shop/Trading Income		-	1,044
Bank Interest Received		636	1,331
		<hr/>	<hr/>
TOTAL INCOMING RESOURCES		150,903	164,973
		<hr/>	<hr/>
RESOURCES EXPENDED	3		
Direct charitable expenditure		106,871	111,731
Fundraising and publicity		26,526	28,054
Management and administration		25,275	23,956
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TOTAL RESOURCES EXPENDED		158,674	163,741
		<hr/>	<hr/>
Exchange gain / (loss)	4	(16,055)	4,706
NET INCOMING / (OUTGOING) RESOURCES			(23,826)
	5938		
Total funds brought forward		97,274	91,336
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TOTAL FUNDS CARRIED FORWARD		73,448	97,274
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Task Brasil Trust

BALANCE SHEET
at 31 December 2001

	<i>Notes</i>	<i>2001</i> £	<i>2000</i> £
FIXED ASSETS			
Tangible assets	5	39,674	53,628
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CURRENT ASSETS			
Debtors	6	111	1,368
Cash at bank and in hand		37,974	47,750
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CREDITORS: amounts falling due within one year	7	38,085 4,311	49,118 5,472
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NET CURRENT ASSETS/(LIABILITIES)		33,774	43,646
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TOTAL ASSETS LESS CURRENT LIABILITIES		73,448	97,274
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		73,448	97,274
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 ACCUMULATION FUND		 73,448	 97,274
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NOTES TO THE ACCOUNTS
at 31 December 2001

1. ACCOUNTING POLICIES

General

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Tangible fixed assets

Depreciation has been provided so as to write off the cost of tangible fixed assets, less their estimated residual value, over their estimated useful lives.

Foreign exchange

The Trust has activities in Brazil. All Brazilian Real amounts in both the Balance Sheet and the Statement of Financial Activities are converted at the year end exchange rate of £1 = R\$3.36 (2000 : £1 = R\$2.635)

2. INCOMING RESOURCES

Incoming resources include £51,300 (2000: £52,178) collected in Brazil, of which £44,8354 (2000: £47,840) was a contribution by the local town council towards employee salaries.

3. RESOURCES EXPENDED

Direct charitable expenditure relates to salaries and other running costs of the “Casa Jimmy” children’s home in Rio de Janeiro, Brazil.

4. EXCHANGE GAIN / (LOSS)

The loss in 2001 is due to the devaluation of the Brazilian currency by approximately 20% during 2001; and is principally driven by the retranslation of Brazilian cash and fixed assets at closing exchange rates (see note 5).

NOTES TO THE ACCOUNTS
at 31 December 2001
5. TANGIBLE FIXED ASSETS

	<i>Motor Vehicles</i> £	<i>Property</i> £	<i>Furniture & equipment</i> £	<i>Total</i> £
Cost:				
At 1 January 2001	6,600	50,095	4,896	61,592
Exchange adjustment	(1,424)	(10,809)	(1,056)	(13,289)
Additions	-	-	912	912
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At 31 December 2001	5,176	39,286	4,751	49,214
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Depreciation:				
At 1 January 2001	1,870	5,641	452	7,963
Exchange adjustment	(403)	(1,217)	(97)	(1,717)
Provided during the year	1,035	1,571	688	3,294
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At 31 December 2001	2,501	5,995	1,042	9,539
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Net book value:				
At 31 December 2001	2,674	33,291	3,709	39,674
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At 31 December 2000	4,730	44,454	4,444	53,628
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6. DEBTORS

In 2000, debtors primarily relate to amounts owed to the Trust by the Local town council in Rio de Janeiro. In 2001, debtors related to sundry items.

7. CREDITORS

Creditors principally comprise Brazilian payroll taxes, which are paid one month in arrears.